

Agenda 2009

Annual General Shareholders Meeting of CSM nv



to be held on

22 April 2009

time

2.30 p.m.

place

Dorint Hotel
Amsterdam Airport
Stationsplein ZW 951
1117 CE Schiphol-Oost

Participation Procedure

Dorint Hotel Amsterdam Airport can be reached as follows

By public transport

Train to NS Station Schiphol. The free hotel shuttle service can be found just outside the arrival hall called Schiphol Plaza. Follow the yellow signs "Hotel shuttle" towards the busstop.

The dark blue coloured shuttle bus will depart every half hour (.15 and .45 hour) from busstop A9/A13. The ride will take up to about 10 minutes.

By car:

From direction Amsterdam:

Highway A4 direction The Hague/Schiphol. Junction Badhoevedorp, A9 direction Amstelveen/Utrecht. Exit Aalsmeer (nr. 6). Traffic lights turn left (=N232 Schipholweg). At the roundabout, traffic lights turn right to direction Schiphol Oost. First traffic lights turn right. You will see the hotel on the left hand side. Parking in the underground garage.

From direction The Hague:

Highway A4 direction Amsterdam. Junction Badhoevedorp, A9 direction Amstelveen/Utrecht. For further instructions see description from Amsterdam.

From direction Utrecht:

Highway A2 direction Amsterdam. Junction Holendrecht, A9 directions Amstelveen/Schiphol/Haarlem. Exit Aalsmeer (nr. 6). At roundabout take first exit, direction Schiphol Oost. Under viaduct. At traffic lights / roundabout straight ahead to direction Schiphol Oost. First traffic lights turn right. You will see the hotel on the left hand side. Parking in the underground garage.

Registration date

The CSM Board of Management has decided that the persons entitled to attend the meeting are those listed as at Wednesday 1 April 2009 in one of the Company-designated registers after recognition of all entries and deletions as at that date (registration date).

Procedure for holders of ordinary shares

1 Register

The records of the institutions affiliated to the Negicef are designated as the (sub-) registers of holders of ordinary shares. These list the names of the shareholders as at the registration date.

2 Applications to attend the General Shareholders' Meeting

Holders of ordinary shares who wish to attend the CSM General Shareholders' Meeting in person or by proxy may apply as from 1 April 2009 in writing via their own registration institute to

The Royal Bank of Scotland ("RBS"). Applications must be received by 5.30 p.m. on 16 April 2009. The tickets will be sent out by RBS. The institutions affiliated with Negicef must submit a declaration to reach RBS by 12 noon on 17 April 2009, stating the number of ordinary shares held by the respective holder on the registration date and submitted for registration, as well as the proxies they received.

Procedure for holders of registered ordinary shares

1 Register

The register for holders of ordinary shares is the relevant CSM Shareholders' Register, which is maintained by CSM. This register lists the names of the shareholders as at the registration date.

2 Applications to attend the General Shareholders' Meeting

Shareholders will receive a letter from CSM regarding the application procedure.

3 The above procedure also applies to persons with limited rights to shares and who are also entitled to attend the meeting.

Procedure for holders of cumulative financing preference shares

1 Register

The register of CSM of cumulative financing preference shares which is maintained by CSM is the relevant register for holders of cumulative financing preference shares. This register lists the names of shareholders as at the registration date.

2 Applications to attend the General Shareholders' Meeting

Holders of cumulative financing preference shares will receive a letter from CSM regarding the application procedure.

Procedure for issuing voting instructions

Shareholders who will not be present at the meeting and who do not give a proxy to a third person can either:

- A Give their voting instructions directly via internet: www.rbs.com/evoting. This website indicates how voting instructions can be given.
- B Fill in a form to issue their voting instructions. This form can be obtained from CSM and can be downloaded from the website of CSM (www.csm.nl). The completed form must reach CSM by 5.30 p.m. on 16 April 2009 (P.O. Box 349, 1000 AH Amsterdam, fax +31 (0) 20 5906318, attention Ms. M. Mantel, or by e-mail to mariette.mantel@csm.nl).

Before issuing voting instructions the shareholder has to register his shares as mentioned above.